

## Consolidated Financial Results for FY2005

(April 1,2004-March 31,2005)

### FUJI LOGISTICS CO.,LTD.

(URL <http://www.fujibutoryu.co.jp/>)

#### 1. CONSOLIDATED STATEMENTS OF OPERATIONS (April 1,2004-March 31,2005)

##### (1) CONSOLIDATED STATEMENTS OF OPERATIONS

(Note) Less Than 1million yen omission

	Service revenues		Operating income		Ordinary income	
	Million Yen	%	Million Yen	%	Million Yen	%
FY2005	36,654	7.6	807	1.4	825	2.5
FY2004	34,069	0.1	795	45.8	805	41.0

	Net income		Net Profit per Share
	Million Yen	%	Yen
FY2005	245	31.5	8.42
FY2004	358	45.8	13.13

##### (2) CONSOLIDATED FISCAL CONDITIONS

	Total Assets	Shareholders' equity	Shareholder Equity	Shareholder Capital per Share
	Million Yen	Million Yen	%	Yen
FY2005	25,757	10,555	41.0	430.46
FY2004	24,261	10,528	43.4	429.12

##### (3) CONSOLIDATED STATEMENTS OF CASH FLOW

	Cash Flow From Sales Activities	Cash Flow From Investing Activities	Cash Flow From Financial Activities	Cash and it's Equivalent in Cash Balance of Fiscal Year End
	Million Yen	Million Yen	Million Yen	Million Yen
FY2005	214	1,599	1,258	2,381
FY2004	898	1,168	232	2,515

#### 2. CONSOLIDATED EARNINGS OUTLOOK (April 1,2005-March 31,2006)

	Service revenues	Ordinary income	Net income
	Million Yen	Million Yen	Million Yen
FY2005 Semi-annual	19,000	430	190
FY2005 Annual	40,000	1,050	400

(Reference) Current Term Net Profit per Share excepted (entire fiscal year) 14.74Yen

(Note) Anticipations of earnings are based on the fixed fact which our company judged to be rational at present. However, this prospects will be able to differ from actual earnings.

In addition, figures less than 1 million yen is omitted.