

Semiannual Consolidated Financial Results for FY2005

Six months ended September 30, 2005

FUJI LOGISTICS CO.,LTD.

(URL <http://www.fujibutoryu.co.jp/>)

1. CONSOLIDATED STATEMENTS OF OPERATIONS (Six months ended September 30, 2005 and 2004)

(1) CONSOLIDATED STATEMENTS OF OPERATIONS

(Note) Less Than 1 million yen omission

	Service revenues		Operating income		Ordinary income	
	Million Yen	%	Million Yen	%	Million Yen	%
FY2005 Semiannual	18,034	8.9	412	23.4	413	20.7
FY2004 Semiannual	16,553	2.2	334	64.0	342	41.4
FY2004 Annual	34,069	-	795	-	805	-

	Net income		Current Term Net Profit per Share
	Million Yen	%	Yen
FY2005 Semiannual	151	1.5	6.22
FY2004 Semiannual	154	49.6	6.31
FY2004 Annual	358	-	13.13

(2) CONSOLIDATED FISCAL CONDITIONS

	Total Assets	Shareholders' equity	Shareholder Equity	Shareholder Capital per Share
	Million Yen	Million Yen	%	Yen
FY2005 Semiannual	24,172	10,539	43.6	431.26
FY2004 Semiannual	23,546	10,397	44.2	425.32
FY2004 Annual	24,261	10,528	43.4	429.12

(3) CONSOLIDATED STATEMENTS OF CASH FLOW

	Cash Flow From Sales Activities	Cash Flow From Investing Activities	Cash Flow From Financial Activities	Cash and it's Equivalent in Cash Balance of Fiscal Year End
	Million Yen	Million Yen	Million Yen	Million Yen
FY2005 Semiannual	922	416	107	2,914
FY2004 Semiannual	73	756	185	2,532
FY2004 Annual	898	1,168	232	2,515

2. CONSOLIDATED EARNINGS OUTLOOK (Years ending March 31,2005)

	Service revenues	Ordinary income	Net income
	Million Yen	Million Yen	Million Yen
FY2005 Annual	36,500	900	220

(Reference) Current Term Net Profit per Share excepted (entire fiscal year) 7.45 Yen

(Note) Anticipations of earnings are based on the fixed fact which our company judged to be rational at present. However, this prospects will be able to differ from actual earnings.

In addition, figures less than 1 million yen is omitted.