

October 28, 2004

Semiannual Non-consolidated Financial Results for FY2005

Six months ended September 30, 2005

FUJI LOGISTICS CO.,LTD.(URL <http://www.fujibuturyu.co.jp/>)

1. CONSOLIDATED STATEMENTS OF OPERATIONS (Six months ended September 30, 2005 and 2004)

(1) CONSOLIDATED STATEMENTS OF OPERATIONS

(Note) Less Than 1million yen omission

	Service revenues		Operating income		Ordinary income	
	Million Yen	%	Million Yen	%	Million Yen	%
FY2005 Semiannual	15,827	8.5	338	20.5	457	52.5
FY2004 Semiannual	14,593	3.4	280	62.3	300	57.9
FY2004 Annual	30,008	-	696	-	710	-

	Net income		Current Term Net Profit Per Share
	Million Yen	%	Yen
FY2005 Semiannual	164	22.2	6.71
FY2004 Semiannual	134	82.7	5.49
FY2004 Annual	317	-	11.42

(2) DIVIDEND SITUATION

	Interim dividend money per share	An annual dividend per share
	Yen	Yen
FY2005 Semiannual	3.00	-
FY2004 Semiannual	3.00	-
FY2004 Annual	-	7.00

(3) CONSOLIDATED FISCAL CONDITIONS

	Total Assets	Shareholders' equity	Shareholder Equity	Shareholder Capital per Share
	Million Yen	Million Yen	%	Yen
FY2005 Semiannual	22,406	10,399	46.4	425.55
FY2004 Semiannual	21,895	10,247	46.8	419.19
FY2004 Annual	22,479	10,377	46.2	422.95

2. CONSOLIDATED EARNINGS OUTLOOK (Years ending March 31,2005)

	Sales	Ordinary income	Net income	An annual dividend per share
	Million Yen	Million Yen	Million Yen	Yen
FY2005 Annual	33,000	900	220	7.00

(Reference) Current Term Net Profit per Share excepted (entire fiscal year) 7.45 Yen

(Note) Anticipations of earnings are based on the fixed fact which our company judged to be rational at present. However, this prospects will be able to differ from actual earnings.

In addition, figures less than 1 million yen is omitted.