

## Consolidated Financial Results (GROUP)

the Three Months Ended June 30,2005

### FUJI LOGISTICS CO.,LTD.

(URL <http://www.fujibuturyu.co.jp/en/>)

#### 1. CONSOLIDATED STATEMENTS OF OPERATIONS (Three Months Ended June 30,2005 and 2004)

(1)CONSOLIDATED STATEMENTS OF OPERATIONS (Note)Less Than 1million yen omission

	Service revenues		Operating income		Ordinary income	
	Million Yen	%	Million Yen	%	Million Yen	%
Three Months Ended June 30,2005	9,409	5.1	79	71.6	77	72.9
Three Months Ended June 30,2004	8,957	9.0	279	74.6	287	71.1
FY2005 Annual	36,654	7.6	807	1.4	825	2.5

	Net income		Net income per Share
	Million Yen	%	Yen
Three Months Ended June 30,2005	2	98.3	0.11
Three Months Ended June 30,2004	149	54.4	6.11
FY2005 Annual	245	31.5	8.42

#### (2)CONSOLIDATED FISCAL CONDITIONS

	Total Assets	Shareholders' equity	Shareholder Equity	Shareholder Capital per Share
	Million Yen	Million Yen	%	Yen
Three Months Ended June 30,2005	26,226	10,425	39.8	426.80
Three Months Ended June 30,2004	24,333	10,541	43.3	431.28
FY2005 Annual	25,757	10,555	41.0	430.46

#### (3)CONSOLIDATED STATEMENTS OF CASH FLOWS

	Cash Flows From Sales Activities	Cash Flows From Investing Activities	Cash Flows From Financial Activities	Cash and it's Equivalent in Cash Balance of Fiscal Year End
	Million Yen	Million Yen	Million Yen	Million Yen
Three Months Ended June 30,2005	150	583	384	2,036
Three Months Ended June 30,2004	333	233	68	2,542
FY2005 Annual	214	1,599	1,258	2,381

#### 2. CONSOLIDATED EARNINGS OUTLOOK ( Years ending March 31,2006 )

	Service revenues	Ordinary income	Net income
	Million Yen	Million Yen	Million Yen
FY2006 Semi-Annual	19,000	430	190
FY2006 Annual	40,000	1,050	400

(Reference) Current Term Net Profit per Share excepted (entire fiscal year) 7.77 Yen

(Note) Anticipations of earnings are based on the fixed fact which our company judged to be rational at present.

However, this prospects will be able to differ from actual earnings.

In addition, figures less than 1 million yen is rounded down.