

**9061 Fuji Logistics Co., Ltd. Summary of Accounting for 3rd Quarter (APR/08 to DEC/08) of Business Year Ended MAR/31/09 (consolidated)**

		1st Quarter		2nd Quarter (cumulative total)		3rd Quarter		3rd Quarter (cumulative total)			Annual	
		Year End MAR/08	Year End MAR/09	Year End MAR/08	Year End MAR/09	Year End MAR/08	Year End MAR/09	Year End MAR/08	Year End MAR/09	Increase/ Decrease	Year End MAR/08	Year End MAR/09
		(APR/07 to JUN/07)	(APR/08 to JUN/08)	(APR/07 to SEP/07)	(APR/08 to SEP/08)	(OCT/07 to DEC/07)	(OCT/08 to DEC/08)	(APR/07 to DEC/07)	(APR/08 to DEC/08)		(APR/07 to MAR/08)	(APR/08 to MAR/09)
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected performance	
Operating revenue	million yen	10,068	10,402	20,091	20,600	10,582	9,642	30,674	30,242	-431	41,871	42,500
General customers (non-group)	million yen	5,077	5,115	10,369	10,308	5,499	5,008	15,868	15,317	-551	21,577	21,800
(% component)	%	50.4	49.2	51.6	50.0	52.0	51.9	51.7	50.6	-1.1	51.5	51.3
Fuji Electric group	million yen	4,990	5,286	9,722	10,291	5,083	4,633	14,806	14,925	119	20,294	20,700
(% component)	%	49.6	50.8	48.4	50.0	48.0	48.1	48.3	49.4	1.1	48.5	48.7
Operating income	million yen	231	323	414	475	413	75	827	551	-276	1,261	1,050
Ordinary income	million yen	226	306	396	447	394	69	790	517	-273	1,212	1,000
Net income (quarterly)	million yen	107	127	129	176	202	10	332	186	-145	481	490
Net income per share (quarterly)	yen	4.41	5.21	5.30	7.22	8.30	0.43	13.60	7.65	-5.96	19.72	20.08
Dividends per share (interim)	yen	-	-	4.00	4.00	-	-	-	-	-	9.00	9.00
Total assets	million yen	28,347	27,185	28,144	26,415			28,087	26,293	-1,793	28,169	
Net assets	million yen	10,959	11,220	11,003	11,282			11,082	11,157	74	11,248	
Ratio of net worth	%	38.1	40.6	38.5	42.0			38.9	41.7	2.9	39.3	
Net worth per share	yen	442.56	452.63	444.12	455.09			447.20	449.88	2.68	453.72	
Retained earnings	million yen	5,296	5,577	5,318	5,627			5,423	5,539	116	5,572	
Interest-bearing liabilities	million yen	6,457	5,413	6,316	4,882			6,036	5,060	-975	5,352	
Operating cash flow	million yen	11	-180	544	444			627	312	-315	1,246	
Investment cash flow	million yen	-90	-177	-144	-385			-312	-483	-171	-421	
Financing cash flow	million yen	91	-64	-50	-596			-428	-515	-87	-1,112	
Cash equivalents	million yen	2,593	1,848	2,949	1,754			2,469	1,588	-881	2,299	
Equipment investment	million yen	79	131	275	294			414	389	-25	577	
Depreciation and amortization	million yen	208	199	421	408			639	620	-19	864	
Number of employees	persons	1,036	1,057	1,039	1,062			1,045	1,061	16	1,035	

NOTE 1. Regarding projected performance figures given above, an amendment was announced on October 29, 2008.

2. The anticipated value of the net worth per share for the period referred to above was achieved based on the number of shares already issued (excluding treasury stock) in the business year ended MAR/31/08.

3. The projected performance figures referred to above are based on a certain number of prerequisites that the Company deems reasonable at the present. Actual performance, therefore, may differ from the projection.

4. Since the consolidated accounting period standards, the "Accounting Standards relating to Quarterly Financial Statements" (Corporate Accounting Standards No. 12) and "Accounting Standards Application Guidelines relating to Quarterly Financial Statements" (Corporate Accounting Standards Application Guidelines No. 14), as reported herein are already in effect, the previous year's value is given only as reference.

**Summary of Accounting for 3rd-Quarter of Business Year Ended MAR/31/09**

January 28, 2009

Listed company name: Fuji Logistics Co., Ltd., Listing Exchange: TSE

Code number: 9061 URL <http://www.fujibuturyu.co.jp/>

Representative: Michio KOBAYASHI, President

Responsible contact person: Yujiro HIGUCHI, Manager, Management Planning Department, phone +81-3-5476-8672

Scheduled submission of quarterly report: February 12, 2009

(reported figures rounded to one million yen)

## 1. Consolidated Performance for 3rd Quarter (APR/01/08 to DEC/31/08) of Business Year Ended March 2009

## (1) Consolidated Management Performance (cumulative total)

(% represents year-on-year increase/decrease)

	Operating Revenue		Operating Income		Ordinary Income		Quarterly Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
3rd quarter, year end MAR/09	30,242	-	551	-	517	-	186	-
3rd quarter, year end MAR/08	30,674	-0.6	827	35.9	790	34.5	332	24.1

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment of latent shares
	yen	yen
3rd quarter, year end MAR/09	7.65	-
3rd quarter, year end MAR/08	13.60	-

## (2) Consolidated Financial Standings

	Total Assets	Net Assets	Ratio of Net Worth	Net Assets per share
	million yen	million yen	%	yen
3rd quarter, year end MAR/09	26,293	11,157	41.7	449.88
Year End MAR/08	28,169	11,248	39.3	453.72

(Reference) Net Worth: 10 billion and 975 million yen for 3rd quarter of business year ended in MAR/09  
11 billion and 72 million yen at year-end MAR/08

## 2. Dividend Status

(Date of Record)	Dividend per share				
	1st Quarter End	2nd Quarter End	3rd Quarter End	Year End	Annual
	yen	yen	yen	yen	yen
Year end MAR/08	-	4.00	-	5.00	9.00
Year end MAR/09	-	4.00	-	-	-
Year end MAR/09 (expected)	-	-	-	5.00	9.00

(Note) Projected consolidated dividend payments are changed (or not changed) for the current quarter: No changes.

## 3. Consolidated Performance Projections at Year End MAR/09 (APR/01/08 to MAR/31/09)

(% represents year-on-year increase/decrease)

	Operating Revenue		Operating Income		Ordinary Income		Net Income		Net Income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full Year	42,500	1.5	1,050	-16.8	1,000	-17.5	490	1.8	20.08

(Note) Figures in consolidated performance projections are changed (or not changed) for the current quarter: No changes.

4. Miscellaneous

(1) Significant changes in affiliates during the period (any changes in specific affiliates leading to a change in consolidation coverage): No changes.

New: - Company (company name) Excluded: - Company (company name)

(2) Simplified accounting process or accounting process specific to Consolidated Quarterly Financial Statements was applied (or not applied): Not applied

(3) Changes in accounting principles, proceedings, representations, etc. relating to the preparation of Consolidated Quarterly Financial Statements (What should be noted in Changes in Significant Particulars, based on which Consolidated Quarterly Financial Statements should be prepared)

1) Yes, coupled with the revision of Accounting Standards

2) No, to the exclusion of 1) above

(Note) For details, see “4. Miscellaneous” in [Qualitative Information, Financial Statements, etc.].

(4) Number of Shares Already Issued (ordinary shares)

1) Year-end Number of Shares Already Issued (including treasury stock)	3rd quarter, year end MAR/09	24,970,000 shares	Year end MAR/08	24,970,000 shares
2) Year-end Treasury Stock	3rd quarter, year end MAR/09	574,828 shares	Year end MAR/08	566,779 shares
3) Mean Number of Shares during the Period (Consolidated quarterly cumulative total period)	3rd quarter, year end MAR/09	24,399,131 shares	3rd quarter, year end MAR/08	24,406,899 shares

\* Explanation of Appropriate Use of Performance Projections, and other Remarks

1. The performance projections above are based on a certain number of prerequisites that the Company deems reasonable at present. Actual performance may differ from the projections. For particulars relating to the above projections, see “3. Qualitative Information relating to Consolidated Performance Projection” in [Qualitative Information, Financial Statements, etc.].

2. Since the consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) reported herein are in effect, the consolidated quarterly financial statements have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”

## [Qualitative Information, Financial Statements, etc.]

### 1. Qualitative Information relating to Consolidated Management Performance

From April 2008 through December 2008 — our consolidated cumulative period of the first, second and third quarters in our current business year — the Japanese economy began a rapid downturn under the influence of the worldwide recession triggered by the financial crisis in the US. In addition, appreciation of the yen amplified the deterioration of corporate income, creating a vicious cycle that invited further degradation of the cooling employment environment and a further decline in equipment investments and consumer spending.

In the product distribution industry, it is projected that domestic freight shipping volume in Japan will continue to show a declining trend under the influence of the recession. In addition, international freight shipping volume is also projected to decrease. In this light, the business environment surrounding the product distribution industry is continuing to worsen.

Under such circumstances, our Fuji group has entered the final year in its Medium-term Management Plan (from 2006 to 2008) which was announced in June 2006. To achieve our long-term vision of becoming the leading third-party logistics company, we have been striving to offer product distribution services that satisfy our customers while proactively working to expand our business.

We report the performance of our consolidated cumulative period for the first, second and third quarters in our current business year as follows.

Our operating revenue reached 30 billion and 242 million yen (a year-on-year decline of 1.4%). The rapid downturn of the economy brought about a sharp decrease in overall cargo movement, especially for our third-quarter of the consolidated accounting period (October 2008 through December 2008).

Our operating revenue from general customers was 15 billion and 317 million yen (% component: 50.6%, a y/y 3.5% decline). We have received new large orders for 3PL precision equipment. Exterior building material sample and cosmetics-related products have increased their turnovers. Nevertheless, the cargo movement of our existing customers generally slackened, including the turnover for semiconductor inspection equipment, industrial sewing machines, chip mounters and elevators, etc.

Our sales to the Fuji Electric group amounted to 14 billion and 925million yen (% component 49.4%, a y/y 0.8% increase). Orders related to power-generation and substation plants, which had been sluggish during the off-shipment season in the preceding business year, recovered. Magnetic memory media and semiconductors etc. continued their steady growth, while sales of automatic vending machines, control equipment and inverters, etc. were sluggish.

Our operating income was 551 million yen (a y/y 33.4% decrease). Using the Toyota Production System (TPS) we implemented in house, we strove to improve our operating efficiency and keep expenses under control. Influenced by the rapid decline in cargo movement, however, we suffered a decrease in operating income.

Coupled with the decrease in our operating income, our ordinary income amounted to 517 million yen (a y/y 34.6% decrease).

Our quarterly net income reached 186 million yen (a y/y 43.8% decrease). Although our year-on-year extraordinary loss has decreased, we have suffered from a decline in income because of the decrease in our operating income.



## &lt;Consolidated Operating Revenue by Customer Group&gt; (in million yen)

Customer	3rd quarter (cumulative total) Year end MAR/08		3rd quarter (cumulative total) Year end MAR/09		Increase (decrease)	
	Value	% component (%)	Value	% component (%)	Value	Increase (decrease) Ratio (%)
General customers	15,868	51.7	15,317	50.6	-551	-3.5
Fuji Electric group	14,806	48.3	14,925	49.4	119	0.8

## &lt;Consolidated Operating Revenue by Segment&gt; (in million yen)

	3rd quarter (cumulative total) Year end MAR/08	3rd quarter (cumulative total) Year end MAR/09	Increase (decrease)	Increase (decrease) ratio (%)
Domestic Product Distribution	24,264	23,538	-726	-3.0
Miscellaneous Operations	6,410	6,704	294	4.6

(NOTE) Since the consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) are already in effect, the year-on-year values and increase (decrease) ratios are given only as reference.

## 2. Qualitative Information relating to Consolidated Financial Standings

At the end of the 3rd quarter for the consolidated accounting period, our total assets amounted to 26 billion and 293 million yen, a year-on-year decrease of 1 billion and 875 million yen, compared with results at the end of our preceding consolidated business year. This decrease has arisen mainly from bills receivable and uncollected operating income, decreases in bills payable and uncollected operating receipts, and a reduction in income tax payable.

### Consolidated Cash Flow Status

At the end of the 3rd quarter for the consolidated accounting period, cash and cash equivalents amounted to 1 billion and 588 million yen, a year-on-year decrease of 710 million yen. Cash flow specifics and the factors involved are as follows:

#### <Cash Flow by Operating Activities>

“Cash flow by operating activities” showed revenues of 312 million yen. As a rough breakdown, the cash flow increased owing to 475 million yen for the quarterly net income before income taxes and minority interests, and to 620 million yen for depreciation and amortization. Income tax and other payments, however, brought about a 626 million yen decrease in revenue.

#### <Cash Flow by Investment Activities>

“Cash flow by investment activities” showed expenditures amounting to 483 million yen mainly because of purchases of equipment for use in product distributor centers.

#### <Cash Flow by Financial Activities>

“Cash flow by financial activities” showed expenditures amounting to 515 million yen attributable mainly to 553 million yen which had decreased by refunds of long-term loans.

### 3. Qualitative Information relating to Consolidated Performance Projections

Our performance projection figures at the end of our business year in March 2009 remained unchanged from those previously announced on October 29, 2008. We now project our performance as follows:

<Full-Year Consolidated Performance Projection> (in million yen)

	Year End MAR/08	MAR/09 Year-end Consolidated Projected performance	Increase (decrease) in Monetary Value	Increase (decrease) Ratio (%)
Operating Revenue	41,871	42,500	628	1.5
Operating Income	1,261	1,050	-211	-16.8
Ordinary Income	1,212	1,000	-212	-17.5
Net Income	481	490	8	1.8

<Consolidated Performance for the Latest Three Years and Performance Projection> (in million yen)

	Year End March 2006	Year End March 2007	Year End MAR 2008	MAR/09 Year-end Consolidated Projected performance
Operating Revenue	39,555	41,488	41,871	42,500
Operating Income	620	973	1,261	1,050
Ordinary Income	597	938	1,212	1,000
Net Income	220	438	481	490

### 4. Miscellaneous

(1) Significant changes in affiliates during the period (changes in specific affiliates, leading to a change in consolidation coverage):

No applicable particulars.

(2) Simplified accounting process or accounting process specific to Consolidated Quarterly Financial Statements were applied or not:

No applicable particulars.

(3) Changes in accounting principles, proceedings, representations, etc. relating to the preparation of Consolidated Quarterly Financial Statements

- Since the consolidated accounting period was put into effect, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) have applied. Consolidated quarterly financial statements, moreover, have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”

- Inventory Evaluation Standards and Evaluation Method:

Inventories had been conventionally evaluated by the moving average method. Coupled with the “Accounting Standards relating to Inventory Evaluation” (Corporate Accounting Standards No. 9) which went into effect from the 1<sup>st</sup> quarter of the current accounting period, however, inventories have been calculated by the moving average method (but by devaluing the book value, based on decreased profitability for the values shown on the balance sheet). This has no effect at all on profit or loss in our financial statements.

- “Temporary Treatment of Overseas Subsidiaries and their Accounting Process in Preparation of Consolidated Financial Statements”:

Since the 1<sup>st</sup> quarter of the current consolidated accounting period, the “Temporary Treatment of Overseas Subsidiaries and their Accounting Process in Preparation of Consolidated Financial Statements” (Report No. 18 on Actual Business Response) has been in effect. This has no effect at all on profit or loss in our financial statements.

**5. Consolidated Quarterly Financial Statements****(1) Consolidated Quarterly Balance Sheet**

(thousand yen)

	End of 3rd Quarter for Consolidated Accounting Period (DEC/31/08)	Consolidated Balance Sheet Summary, relating to Consolidated Accounting at Preceding Year-end (MAR/31/08)
<b>Assets</b>		
Current assets		
Cash and deposits	934,178	986,167
Notes and accounting receivable	10,673,189	11,585,573
Deposits paid	654,478	1,312,849
Other	1,544,328	1,463,039
Allowance for doubtful accounts	-7,917	-8,182
Total current assets	13,798,257	15,339,447
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,906,429	4,066,772
Land	5,150,033	5,150,033
Other, net	661,683	714,163
Total property, plant and equipment	9,718,146	9,930,969
Intangible assets		
Goodwill	176,297	197,453
Other	517,166	555,099
Total intangible assets	693,463	752,553
Investments and other assets		
Other	2,084,581	2,147,123
Allowance for doubtful accounts	-600	-800
Total investments and other assets	2,083,981	2,146,323
Total noncurrent assets	12,495,591	12,829,845
Total assets	26,293,849	28,169,293
<b>Liabilities</b>		
Current liabilities		
Notes and operating accounts payable-trade	6,098,212	6,955,539
Short-term loans payable	2,897,452	3,088,333
Income taxes payable	13,206	346,713
Provision for directors' bonuses	14,075	20,720
Other	1,462,981	1,702,872
Total current liabilities	10,485,927	12,114,178
Noncurrent liabilities		
Long-term loans payable	2,163,360	2,264,166
Provision for retirement benefits	2,210,842	2,216,109
Other	276,348	326,387
Total noncurrent liabilities	4,650,550	4,806,662
Total liabilities	15,136,478	16,920,840

(thousand yen)

	End of 3rd Quarter for Consolidated Accounting Period (DEC/31/08)	Consolidated Balance Sheet Summary, relating to Consolidated Accounting at Preceding Year-end (MAR/31/08)
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,979,675	2,979,675
Capital surplus	2,595,355	2,595,317
Retained earnings	5,539,927	5,572,908
Treasury stock	-116,754	-114,187
<b>Total shareholders' equity</b>	<b>10,998,203</b>	<b>11,033,713</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-29,372	-14,336
Deferred gains or losses on hedges	-4,399	-
Foreign currency translation adjustment	10,583	52,826
<b>Total valuation and translation adjustments</b>	<b>-23,188</b>	<b>38,489</b>
<b>Minority interests</b>	<b>182,355</b>	<b>176,248</b>
<b>Total net assets</b>	<b>11,157,370</b>	<b>11,248,452</b>
<b>Total liabilities and net assets</b>	<b>26,293,849</b>	<b>28,169,293</b>

(2) Consolidated Quarterly Profit and Loss Statement  
(3rd-quarter cumulative total period consolidated)

	(thousand yen)
	Consolidated 3rd-Quarter Cumulative Total Period (From APR/01/08 To DEC/31/08)
Operating revenue	30,242,734
Operating cost	27,446,549
Operating gross profit	2,796,185
Selling, general and administrative expenses	2,244,782
Operating income	551,403
Non-operating income	
Other	33,236
Total non-operating income	33,236
Non-operating expenses	
Interest expenses	45,824
Other	21,512
Total non-operating expenses	67,337
Ordinary income	517,302
Extraordinary loss	
Loss on valuation of investment securities	23,488
Loss on relocation of warehouse	18,158
Total extraordinary losses	41,646
Income before income taxes and minority interests	475,655
Income taxes-current	96,326
Income taxes-deferred	182,845
Total income taxes	279,172
Minority interests in income	9,856
Net income	186,626

## (3) Consolidated Quarterly Cash Flow Calculations

	(thousand yen)
	Consolidated 3rd-Quarter Cumulative Total Period (From APR/01/08 To DEC/31/08)
Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	475,655
Depreciation and amortization	620,159
increase(decrease) in allowance for retirement	-5,266
Interest and dividends income	-6,681
Interest expenses	45,824
Decrease (increase) in notes and accounts receivable-trade	867,030
Increase (decrease) in notes and accounts payable-trade	-770,805
Other, net	-252,389
Subtotal	973,527
Interest and dividends income received	8,407
Interest expenses paid	-43,074
Income taxes paid	-626,295
Net cash provided by (used in) operating activities	312,565
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	-369,631
Purchase of intangible assets	-109,850
Other, net	-4,365
Net cash provided by (used in) investment activities	-483,847
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	210,000
Proceeds from long-term loans payable	53,360
Repayment of long-term loans payable	-553,726
Purchase of treasury stock	-2,647
Cash dividends paid	-219,251
Other, net	-3,631
Net cash provided by (used in) financing activities	-515,897
Effect of exchange rate change on cash and cash equivalents	-23,181
Net increase (decrease) in cash and cash equivalents	-710,360
Cash and cash equivalents at beginning of period	2,299,017
Cash and cash equivalents at end of period	1,588,657



Our consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14), reported herein are already in effect. Consolidated quarterly financial statements have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”)

(4) Notes on prerequisites for on-going business:

No applicable particulars.

(5) Segment information

[Segment information by line of business]

Consolidated 3rd-Quarter Cumulative Total Period (from April 01, 2008 to December 31, 2008)

(thousand yen)

	Domestic Product Distribution	Miscellaneous	Total	Eliminated or whole company	Consolidated
Operating Revenue					
(1) Operating revenue for general customers (non-group customers)	23,538,136	6,704,598	30,242,734	–	30,242,734
(2) Inter-segment operating revenue or transfer value within group	–	30,607	30,607	(30,607)	–
Total	23,538,136	6,735,205	30,273,342	(30,607)	30,242,734
Operating Income	458,265	93,422	551,687	(284)	551,403

(Note) Business segments are subject to totalization of operating revenue.

[Segment information by location]

Consolidated 3rd-Quarter Cumulative Total Period (from April 01, 2008 to December 31, 2008)

Segment figures by location have been omitted in our financial statements since operating revenue in Japan amounted to more than 90% of the total operating revenue in all segments.

[Overseas sales]

Consolidated 3rd-Quarter Cumulative Total Period (from April 01, 2008 to December 31, 2008)

Overseas sales figures have been omitted in our financial statements since our overseas sales amounted to less than 10% of the consolidated operating revenue.

(6) Notes in the event of a remarkable variation in value of shareholders' equity:

No applicable particulars.



## [References]

Quarter-on-quarter Financial Statements:

(1) (Summary) Consolidated Quarterly Profit and Loss Statement

(million yen)

Account	Period	3 <sup>rd</sup> Quarter for Business Year Ended MAR/08 〔 from APR/01/07 to DEC/31/07 〕	
		Value	Percentage
Operating revenue		30,674	100.0
Operating cost		27,603	90.0
Operating gross profit		3,071	10.0
Selling, general & administrative expenses		2,243	7.3
Operating income		827	2.7
Non-operating revenue		42	0.1
Non-operating expenses		79	0.2
Ordinary income		790	2.6
Extraordinary loss		65	0.2
Quarterly net income before tax		725	2.4
Income tax		378	1.2
Minority interests in income		15	0.1
Quarterly net income		332	1.1

## (2) (Summary) Quarterly Consolidated Cash Flow Calculations

		(million yen)
Account	Period	3 <sup>rd</sup> Quarter for Business Year Ended March 2008 〔 from APR/01/07 to DEC/31/07 〕
		Value
I	Net cash provided by (used in) operating activities	627
	Quarterly net income before taxes	725
	Depreciation and amortization expenses	639
	Income tax paid	-634
	Miscellaneous	-103
II	Net cash provided by (used in) investment activities	-312
	Outgoing by acquisition of tangible fixed assets, intangible fixed assets and securities	-398
	Incoming by sales of tangible fixed assets and securities	1
	Miscellaneous	84
III	Net cash provided by (used in) financing activities	-428
	Repayment of long-term loans payable	-154
	Redemption of corporate bonds	-50
	Cash dividends paid	-219
	Miscellaneous	-5
IV	Effect of exchange rate on cash and cash equivalents	3
V	Net increase (decrease) in cash and cash equivalents	-110
VI	Cash and cash equivalents at beginning of period	2,579
VII	Cash and cash equivalents at end of period	2,469

**6. Miscellaneous Information**

No applicable particulars.