

9061 Fuji Logistics Co., Ltd. Summary of Accounting for 2nd Quarter (APR/08 to SEP/08) of Business Year Ended MAR/31/09 (consolidated)

		1st Quarter		2nd Quarter		2nd Quarter (cumulative total)			Annual	
		Year End MAR/08 (APR/07 to JUN/07)	Year End MAR/09 (APR/08 to JUN/08)	Year End MAR/08 (JUL/07 to SEP/07)	Year End MAR/09 (JUL/08 to SEP/08)	Year End MAR/08 (APR/07 to SEP/07)	Year End MAR/09 (APR/08 to SEP/08)	Increase/ Decrease	Year End MAR/08 (APR/07 to MAR/08)	Year End MAR/09 (APR/08 to MAR/09)
		Actual	Actual	Actual	Actual	Actual	Actual		Actual	Projected performance
Operating revenue	million yen	10,068	10,402	10,023	10,197	20,091	20,600	508	41,871	42,500
General customers (non-group)	million yen	5,077	5,115	5,291	5,192	10,369	10,308	-60	21,577	21,800
(% component)	%	50.4	49.2	52.8	50.9	51.6	50.0	-1.6	51.5	51.3
Fuji Electric group	million yen	4,990	5,286	4,731	5,004	9,722	10,291	569	20,294	20,700
(% component)	%	49.6	50.8	47.2	49.1	48.4	50.0	1.6	48.5	48.7
Operating income	million yen	231	323	183	152	414	475	61	1,261	1,050
Ordinary income	million yen	226	306	170	141	396	447	51	1,212	1,000
Net income (quarterly)	million yen	107	127	21	49	129	176	46	481	490
Net income per share (quarterly)	yen	4.41	5.21	0.89	2.01	5.30	7.22	1.92	19.72	20.08
Dividends per share (quarterly)	yen	-	-	-	-	4.00	4.00	0.00	9.00	9.00
Total assets	million yen	28,347	27,185			28,144	26,415	-1,728	28,169	
Net assets	million yen	10,959	11,220			11,003	11,282	279	11,248	
Ratio of net worth	%	38.1	40.6			38.5	42.0	3.5	39.3	
Net worth per share	yen	442.56	452.63			444.12	455.09	10.98	453.72	
Retained earnings	million yen	5,296	5,577			5,318	5,627	308	5,572	
Interest-bearing liabilities	million yen	6,457	5,413			6,316	4,882	-1,433	5,352	
Operating cash flow	million yen	11	-180			544	444	-100	1,246	
Investment cash flow	million yen	-90	-177			-144	-385	-240	-421	
Financing cash flow	million yen	91	-64			-50	-596	-545	-1,112	
Cash equivalents	million yen	2,593	1,848			2,949	1,754	-1,195	2,299	
Equipment investment	million yen	79	131			275	294	19	577	
Depreciation and amortization	million yen	208	199			421	408	-13	864	
Number of employees	persons	1,036	1,057			1,039	1,062	23	1,035	

NOTE 1. Regarding projected performance figures given above, an amendment was announced on October 29, 2008.

2. The anticipated value of the net worth per share for the period referred to above was achieved based on the number of shares already issued (excluding treasury stock) in the business year ended MAR/31/08.

3. The projected performance figures referred to above are based on a certain number of prerequisites that the Company deems reasonable at the present. Actual performance, therefore, may differ from the projection.

4. Since the consolidated accounting period standards, the "Accounting Standards relating to Quarterly Financial Statements" (Corporate Accounting Standards No. 12) and "Accounting Standards Application Guidelines relating to Quarterly Financial Statements" (Corporate Accounting Standards Application Guidelines No. 14), as reported herein are already in effect, the previous year's value is given only as reference.



Summary of Accounting for 2nd-Quarter of Business Year Ended MAR/31/09

October 29, 2008

Listed company name: Fuji Logistics Co., Ltd., Listing Exchange: TSE

Code number: 9061 URL <http://www.fujibuturyu.co.jp/>

Representative: Michio KOBAYASHI, President

Responsible contact person: Yujiro HIGUCHI, Manager, Management Planning Department, phone +81-3-5476-8672

Scheduled submission of quarterly report: November 12, 2008

Scheduled start of dividend payment: December 10, 2008

(reported figures rounded to one million yen)

1. Consolidated Performance for 2nd Quarter (APR/01/08 to SEP/30/08) of Business Year Ended March 2009**(1) Consolidated Management Performance (cumulative total)**

(% represents year-on-year increase/decrease)

	Operating Revenue		Operating Income		Ordinary Income		Quarterly Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
2nd quarter, year end MAR/09	20,600	-	475	-	447	-	176	-
2nd quarter, year end MAR/08	20,091	-0.5	414	45.6	396	41.8	129	16.0

	Quarterly Net Income per share	Quarterly Net Income per share after adjustment of latent shares
	yen	yen
2nd quarter, year end MAR/09	7.22	-
2nd quarter, year end MAR/08	5.30	-

(2) Consolidated Financial Standings

	Total Assets	Net Assets	Ratio of Net Worth	Net Assets per share
	million yen	million yen	%	yen
2nd quarter, year end MAR/09	26,415	11,282	42.0	455.09
Year End MAR/08	28,169	11,248	39.3	453.72

(Reference) Net Worth: 11 billion and 103 million yen for 2nd quarter of business year ended in MAR/09

11 billion and 72 million yen at year-end MAR/08

2. Dividend Status

(Date of Record)	Dividend per share				
	1st Quarter End	2nd Quarter End	3rd Quarter End	Year End	Annual
	yen	yen	yen	yen	yen
Year end MAR/08	-	4.00	-	5.00	9.00
Year end MAR/09	-	4.00	-	-	-
Year end MAR/09 (expected)	-	-	-	5.00	9.00

(Note) Projected consolidated dividend payments are changed (or not changed) for the current quarter: No changes.

3. Consolidated Performance Projections at Year End MAR/09 (APR/01/08 to MAR/31/09)

(% represents year-on-year increase/decrease)

Full Year	Operating Revenue		Operating Income		Ordinary Income		Net Income		Net Income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
	42,500	1.5	1,050	-16.8	1,000	-17.5	490	1.8	20.08

(Note) Figures in consolidated performance projections are changed (or not changed) for the current quarter: Yes, changed.

4. Miscellaneous

(1) Significant changes in affiliates during the period (any changes in specific affiliates leading to a change in consolidation coverage): No changes.

New: - Company (company name) Excluded: - Company (company name)

(2) Simplified accounting process or accounting process specific to Consolidated Quarterly Financial Statements was applied (or not applied): Not applied

(3) Changes in accounting principles, proceedings, representations, etc. relating to the preparation of Consolidated Quarterly Financial Statements (What should be noted in Changes in Significant Particulars, based on which Consolidated Quarterly Financial Statements should be prepared)

1) Yes, coupled with the revision of Accounting Standards

2) No, to the exclusion of 1) above

(Note) For details, see “4. Miscellaneous” in [Qualitative Information, Financial Statements, etc.].

(4) Number of Shares Already Issued (ordinary shares)

1) Year-end Number of Shares Already Issued (including treasury stock)	2nd quarter, year end MAR/09	24,970,000 shares	Year end MAR/08	24,970,000 shares
2) Year-end Treasury Stock	2nd quarter, year end MAR/09	572,040 shares	Year end MAR/08	566,779 shares
3) Mean Number of Shares during the Period (Consolidated quarterly cumulative total period)	2nd quarter, year end MAR/09	24,400,391 shares	2nd quarter, year end MAR/08	24,407,660 shares

* Explanation of Appropriate Use of Performance Projections, and other Remarks

1. The performance projections above are based on a certain number of prerequisites that the Company deems reasonable at present. Actual performance may differ from the projections. For particulars relating to the above projections, see “3. Qualitative Information relating to Consolidated Performance Projection” in [Qualitative Information, Financial Statements, etc.].

2. Since the consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) reported herein are in effect, the consolidated quarterly financial statements have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”

[Qualitative Information, Financial Statements, etc.]

1. Qualitative Information relating to Consolidated Management Performance

There are concerns that the Japanese economy may be adversely affected by uncertainties caused by international financial conditions and by an insecurity over the future of the world economy. This is because the financial crisis rooted in the sub-prime issue in the US has become more serious. A leading securities company has gone bankrupt while the nation's largest insurance company has received a government bailout. The prices of resources such as crude oil have remained at high levels. Businesses fearing profitability losses have begun suppressing equipment investments to cope with the trends in Japan and abroad. The growth of the economy is slowing down.

In the product distribution industry, it is predicted that domestic earnings will continue to decline as companies continue to compete more severely. Fuel prices have also continued to rise. The business environment surrounding the product distribution industry has worsened far more severely than ever before.

In the midst of this situation, our Fuji group has entered the final year in its Medium-term Management Plan (covering our business from 2006 thru 2008). To achieve our long-term vision of becoming the leading third party logistics company, we have been striving to offer product distribution services that exceed our customers' satisfaction while practically dealing with the expansion of our business.

We report the performance of our business for a cumulative period of the first and second quarters in our current business year as follows.

Our operating revenue reached 20.6 billion yen, which was a year-on-year increase of 2.5%.

Our operating revenue from general customers reached 10 billion and 308 million yen (% component: 50.0% and a year-on-year decline of 0.6%). We have received new large orders for 3PL precision equipment. Exterior building material sample 3PL and ATM have increased their turnovers. Nevertheless, industrial sewing machines, chip mounters and elevators had a decrease in their turnovers, which also included semiconductor inspection equipment. The total turnover, therefore, has leveled off.

Our sales to the Fuji Electric group amounted to 10 billion and 291million yen (% component 50.0%, a year-on-year increase of 5.9%). Orders related to power-generation and substation plants that had been sluggish during the off-shipment season in the preceding business year showed a recovery. Control equipment, such as magnetic memory media, photo sensors, and inverters, showed continued steady growth, while sales of automatic vending machines were sluggish.

Our operating income reached 475 million yen (a 14.7% year-on-year increase). Compressed warehouse rentals coupled with an intensification of sales bases in the metropolitan market, as well as an improvement in operating efficiency based on an implementation of the Toyota Production System (TPS), have contributed to an increase in the operating income.

Coupled with the increase in our operating income, our ordinary income amounted to 400.47 million yen (a 12.9% year-on-year increase).

Our quarterly net income reached 176 million yen (a 36.1% year-on-year increase). This growth in income arose from a decrease in extraordinary loss and an increase in operating income.

<Consolidated Operating Revenue by Customer Group>

(in million yen)

Customer	2nd quarter (cumulative total) Year end MAR/08		2nd quarter (cumulative total) Year end MAR/09		Increase (decrease)	
	Value	% component (%)	Value	% component (%)	Value	Increase (decrease) Ratio (%)
General customers	10,369	51.6	10,308	50.0	-60	-0.6
Fuji Electric group	9,722	48.4	10,291	50.0	569	5.9



<Consolidated Operating Revenue by Segment>

	(in million yen)			
	2nd quarter (cumulative total) Year end MAR/08	2nd quarter (cumulative total) Year end MAR/09	Increase (decrease)	Increase (decrease) ratio (%)
Domestic Product Distribution	16,000	15,792	-208	-1.3
Miscellaneous Operations	4,091	4,807	716	17.5

(NOTE) Since the consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) are already in effect, the year-on-year values and increase (decrease) ratios are given only as reference.

2. Qualitative Information relating to Consolidated Financial Standings

At the end of the 2nd quarter for the period, total assets amounted to 26 billion and 415 million yen, a year-on-year decrease of 1 billion and 753 million yen. This decrease has arisen mainly from bills receivable and uncollected operating income, decreases in bills payable and uncollected operating receipts, and a reduction in short-term loans.

Consolidated Cash Flow Status

At the end of the 2nd quarter for the period, cash and cash equivalents amounted to 1 billion and 754 million yen, a year-on-year decrease of 544 million yen. Cash flow specifics and the factors involved are as follows:

<Cash Flow by Operating Activities>

“Cash flow by operating activities” showed revenues of 444 million yen. As a rough breakdown, the cash flow increased owing to 405 million yen for the quarterly net income before income taxes and minority interests and to 408 million yen for depreciation and amortization. Nevertheless, revenues decreased by 316 million yen, with income tax and other payments.

<Cash Flow by Investment Activities>

“Cash flow by investment activities” showed expenditures amounting to 385 million yen mainly because of purchases of equipment for use within product distributor centers.

<Cash Flow by Financial Activities>

“Cash flow by financial activities” showed expenditures amounting to 596 million yen attributable mainly to 504 million yen in decreases with refunded long-term loans and 121 million yen with dividends paid.



3. Qualitative Information relating to Consolidated Performance Projections

Although both year-on-year income and profit increased, the performance for the consolidated 2nd quarter cumulative total period failed to achieve our initial target projected at the beginning due to an overall decrease in operating revenue, operating income, ordinary income and quarterly profit. This was mainly because the worsening economy trends led to a decline of transported volume.

For performance during the consolidated accounting period (on a full-year basis), it is predicted that the transported volume will decrease further from the 2nd quarter onward. Coupled with the decrease in operating revenue, the outlook is that operating income, ordinary income and net income will show a lower level than in preceding projections (as announced on April 25, 2008). As far as profitability is concerned, we will strive to improve our performance by promoting more efficient operations based on the Toyota Production System (TPS).

With these 2nd quarter performance and future economic trends taken into account, we amended our initial performance projections on October 29, 2008. Our full-year performance is now projected as follows:

<Full-Year Consolidated Performance Projection>

(in million yen)

	Year End MAR/08	MAR/09 Year-end Consolidated Projected performance	Increase (decrease) in Monetary Value	Increase (decrease) Ratio (%)
Operating Revenue	41,871	42,500	628	1.5
Operating Income	1,261	1,050	-211	-16.8
Ordinary Income	1,212	1,000	-212	-17.5
Net Income	481	490	8	1.8

	MAR/09 Year-end Consolidated Projected performance (Announced Apr. 25, 2008)	MAR/09 Year-end Consolidated Projected performance (Announced Oct. 29, 2008)	Increase (decrease) Monetary Value	Increase (decrease) Ratio (%)
Operating Revenue	45,000	42,500	-2,500	-5.6
Operating Income	1,400	1,050	-350	-25.0
Ordinary Income	1,350	1,000	-350	-25.9
Net Income	650	490	-160	-24.6

<Consolidated Performance for the Latest Three Years and Performance Projection>

(in million yen)

	Year End March 2006	Year End March 2007	Year End MAR 2008	MAR/09Year-end Consolidated Projected performance
Operating Revenue	39,555	41,488	41,871	42,500
Operating Income	620	973	1,261	1,050
Ordinary Income	597	938	1,212	1,000
Net Income	220	438	481	490

4. Miscellaneous

(1) Significant changes in affiliates during the period (changes in specific affiliates, leading to a change in consolidation coverage):

No applicable particulars.

(2) Simplified accounting process or accounting process specific to Consolidated Quarterly Financial Statements were applied or not:

No applicable particulars.

(3) Changes in accounting principles, proceedings, representations, etc. relating to the preparation of Consolidated Quarterly Financial Statements

- Since the consolidated accounting period was put into effect, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14) have applied. Consolidated quarterly financial statements, moreover, have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”

- Inventory Evaluation Standards and Evaluation Method:

Inventories had been conventionally evaluated by the moving average method. Coupled with the “Accounting Standards relating to Inventory Evaluation” (Corporate Accounting Standards No. 9) which went into effect from the 1st quarter of the current accounting period, however, inventories have been calculated by the moving average method (but by devaluating the book value, based on decreased profitability for the values shown on the balance sheet). This has no effect at all on profit or loss in our financial statements.

- “Temporary Treatment of Overseas Subsidiaries and their Accounting Process in Preparation of Consolidated Financial Statements”:

Since the 1st quarter of the current consolidated accounting period, the “Temporary Treatment of Overseas Subsidiaries and their Accounting Process in Preparation of Consolidated Financial Statements” (Report No. 18 on Actual Business Response) has been in effect. This has no effect at all on profit or loss in our financial statements.



5. Consolidated Quarterly Financial Statements**(1) Consolidated Quarterly Balance Sheet**

(thousand yen)

	End of 2 nd Quarter for Consolidated Accounting Period (SEP/30/08)	Consolidated Balance Sheet Summary, relating to Consolidated Accounting at Preceding Year-end (MAR/31/08)
Assets		
Current assets		
Cash and deposits	877,873	986,167
Notes and accounting receivable	10,741,407	11,585,573
Deposits paid	876,563	1,312,849
Other	1,302,266	1,463,039
Allowance for doubtful accounts	-7,780	-8,182
Total current assets	13,790,330	15,339,447
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,990,106	4,066,772
Land	5,150,033	5,150,033
Other, net	699,107	714,163
Total property, plant and equipment	9,839,246	9,930,969
Intangible assets		
Goodwill	183,349	197,453
Other	518,725	555,099
Total intangible assets	702,075	752,553
Investments and other assets		
Other	2,084,699	2,147,123
Allowance for doubtful accounts	-600	-800
Total investments and other assets	2,084,099	2,146,323
Total noncurrent assets	12,625,421	12,829,845
Total assets	26,415,751	28,169,293
Liabilities		
Current liabilities		
Notes and operating accounts payable-trade	6,138,624	6,955,539
Short-term loans payable	2,668,403	3,088,333
Income taxes payable	199,961	346,713
Provision for directors' bonuses	14,075	20,720
Other	1,422,985	1,702,872
Total current liabilities	10,444,049	12,114,178
Noncurrent liabilities		
Long-term loans payable	2,214,560	2,264,166
Provision for retirement benefits	2,197,640	2,216,109
Other	277,166	326,387
Total noncurrent liabilities	4,689,366	4,806,662
Total liabilities	15,133,416	16,920,840

(thousand yen)

	End of 2 nd Quarter for Consolidated Accounting Period (SEP/30/08)	Consolidated Balance Sheet Summary, relating to Consolidated Accounting at Preceding Year-end (MAR/31/08)
Net assets		
Shareholders' equity		
Capital stock	2,979,675	2,979,675
Capital surplus	2,595,322	2,595,317
Retained earnings	5,627,005	5,572,908
Treasury stock	-115,894	-114,187
Total shareholders' equity	11,086,108	11,033,713
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-22,431	-14,336
Foreign currency translation adjustment	39,705	52,826
Total valuation and translation adjustments	17,273	38,489
Minority interests	178,952	176,248
Total net assets	11,282,335	11,248,452
Total liabilities and net assets	26,415,751	28,169,293

(2) Consolidated Quarterly Profit and Loss Statement
(2nd-quarter cumulative total period consolidated)

	(thousand yen)
	Consolidated 2 nd -Quarter Cumulative Total Period (From APR/01/08 To SEP/30/08)
Operating revenue	20,600,134
Operating cost	18,596,515
Operating gross profit	2,003,619
Selling, general and administrative expenses	1,527,873
Operating income	475,745
Non-operating income	
Other	23,417
Total non-operating income	23,417
Non-operating expenses	
Interest expenses	31,451
Foreign exchange losses	12,728
Other	7,503
Total non-operating expenses	51,683
Ordinary income	447,479
Extraordinary loss	
Loss on valuation of investment securities	23,488
Loss on relocation of warehouse	18,566
Total extraordinary losses	42,054
Income before income taxes and minority interests	405,425
Income taxes-current	177,716
Income taxes-deferred	45,142
Total income taxes	222,858
Minority interests in income	6,453
Net income	176,113

(3) Consolidated Quarterly Cash Flow Calculations

	(thousand yen)
	Consolidated 2 nd -Quarter Cumulative Total Period (From APR/01/08 To SEP/30/08)
Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	405,425
Depreciation and amortization	408,503
increase(decrease) in allowance for retirement	-18,469
Interest and dividends income	-5,166
Interest expenses	31,451
Decrease (increase) in notes and accounts receivable-trade	827,493
Increase (decrease) in notes and accounts payable-trade	-748,451
Other, net	-113,457
Subtotal	787,329
Interest and dividends income received	5,393
Interest expenses paid	-31,769
Income taxes paid	-316,491
Net cash provided by (used in) operating activities	444,462
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	-315,925
Purchase of intangible assets	-67,262
Other, net	-1,816
Net cash provided by (used in) investment activities	-385,005
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	-20,000
Proceeds from long-term loans payable	54,560
Repayment of long-term loans payable	-504,201
Purchase of treasury stock	-1,715
Cash dividends paid	-121,577
Other, net	-3,736
Net cash provided by (used in) financing activities	-596,671
Effect of exchange rate change on cash and cash equivalents	-7,366
Net increase (decrease) in cash and cash equivalents	-544,580
Cash and cash equivalents at beginning of period	2,299,017
Cash and cash equivalents at end of period	1,754,436



Our consolidated accounting period standards, the “Accounting Standards relating to Quarterly Financial Statements” (Corporate Accounting Standards No. 12) and “Accounting Standards Application Guidelines relating to Quarterly Financial Statements” (Corporate Accounting Standards Application Guidelines No. 14), reported herein are already in effect. Consolidated quarterly financial statements have been prepared in accordance with the “Consolidated Quarterly Financial Statement Rules.”)

(4) Notes on prerequisites for on-going business:

No applicable particulars.

(5) Segment information

[Segment information by line of business]

Consolidated 2nd-Quarter Cumulative Total Period (from April 01, 2008 to September 30, 2008)

(thousand yen)

	Domestic Product Distribution	Miscellaneous	Total	Eliminated or whole company	Consolidated
Operating Revenue					
(1) Operating revenue for general customers (non-group customers)	15,792,222	4,807,912	20,600,134	-	20,600,134
(2) Inter-segment operating revenue or transfer value within group	-	25,684	25,684	(25,684)	-
Total	15,792,222	4,833,596	20,625,818	(25,684)	20,600,134
Operating Income	389,182	87,297	476,479	(733)	475,745

(Note) Business segments are subject to totalization of operating revenue.

[Segment information by location]

Consolidated 2nd-Quarter Cumulative Total Period (from April 01, 2008 to September 30, 2008)

Segment figures by location have been omitted in our financial statements since operating revenue in Japan amounted to more than 90% of the total operating revenue in all segments.

[Overseas sales]

Consolidated 2nd-Quarter Cumulative Total Period (from April 01, 2008 to September 30, 2008)

Overseas sales figures have been omitted in our financial statements since our overseas sales amounted to less than 10% of the consolidated operating revenue.

(6) Notes in the event of a remarkable variation in value of shareholders' equity:

No applicable particulars.



[References]

Financial Statements relating to the same quarter of previous year:

(1) Consolidated Interim Profit and Loss Statement

(million yen)

Account	Period	Consolidated Preceding Interim Accounting Period	
		from APR/01/07 to SEP/30/07	
		Value	Percentile
			%
I Operating Revenue		20,091	100.0
II Operating Cost		18,158	90.4
Operating gross profit		1,933	9.6
III Selling, general & administrative expenses		1,518	7.5
Operating income		414	2.1
IV Non-operating revenue		32	0.2
1. Interest/dividends received		5	
2. Others		26	
V Non-operating Expenses		50	0.3
1. Interest expenses		31	
2. Others		19	
Ordinary income		396	2.0
VI Extraordinary loss		65	0.4
1. Loss on relocation of warehouse		61	
2. Fixed asset scrapping loss		4	
Income before income taxes and minority interests		330	1.6
Income taxes - current		137	0.7
Income taxes - deferred		53	0.3
Minority interests in income		9	0.0
Interim net income		129	0.6



(2) Consolidated Interim Cash Flow Calculations

(million yen)

Account	Period	Consolidated Preceding Interim Accounting
		Period from APR/01/07 to SEP/30/07 Value
I Net cash provided by (used in) operating activities		
Income before income taxes and minority interests		330
Depreciation and amortization		421
Increase (decrease) in allowance for retirement		-91
Interest and dividends income		-5
Interest expenses		31
Decrease (increase) in notes and accounts receivable		853
Decrease in notes and accounts payable		-489
Other net		-73
Subtotal		975
Interest and dividends income received		5
Interest expenses paid		-29
Income taxes paid		-406
Income taxes refunded		0
Net cash provided by (used in) operating activities		544
II Net cash provided by (used in) investment activities		
Sale of investment securities		0
Purchase of property, plant and equipment		-129
Sale of property, plant and equipment		0
Purchase of intangible assets		-97
Other net		82
Net cash provided by (used in) investment activities		-144
III Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable		230
Repayment of long-term loans payable		-104
Redemption of corporate bonds		-50
Cash dividends paid		-121
Other net		-4
Net cash provided by (used in) financing activities		-50
IV Effect of exchange rate change on cash and cash equivalents		20
V Net increase (decrease) in cash and cash equivalents		369
VI Cash and cash equivalents at beginning of period		2,579
VII Cash and cash equivalents at end of period		2,949

6. Miscellaneous Information

No applicable particulars.

